

## SWIFT AVIATION GROUP LOOKS TO EXPAND AIRCRAFT MANAGEMENT BUSINESS THROUGH CG AVIATION PARTNERSHIP

Swift Management Offers Aircraft Owners Flexibility, Increased Return on Investment

**PHOENIX, Ariz. [Jan. 23, 2008]** – Swift Aviation Group, an Arizona-based provider of aviation services, announced today it has entered into an agreement with CG Aviation Enterprises to serve as its exclusive sales agent for the acquisition of managed aircraft contracts and whole aircraft sales and acquisitions. The goal of the partnership is to bring Swift's existing capabilities to a broader market.

Swift Aviation Group is one of the most diverse aviation enterprises in the world with a large fleet of both owned and managed aircraft ranging from Citations to three Boeing 737s. Swift Aviation also served as the North American launch partner for the Embraer Legacy and is an authorized Embraer Legacy factory service center. The company is also certified to service Falcon, Hawker, Citation, and Gulfstream aircraft.

"CG Aviation Enterprises is a team of prestigious aviation professionals dedicated to structuring private aviation solutions that meet the operational and financial expectations of aircraft owners," said Michael White, Vice President, Flight Operations for Swift Air. "This partnership represents an outstanding capabilities fit that we expect will produce significant growth for Swift Air."

CG Aviation Enterprises plans to enhance Swift's existing management business, which has global management capabilities, a high level of operational experience and an extensive support infrastructure already in place. The company's operational hub at Phoenix Sky Harbor International Airport has a successful track record of aircraft management throughout the United States and internationally.

CG Aviation Enterprises is led by a team of experienced aviation professionals, including:

- **Bill Mitchell**, Managing Director. Mitchell brings with him more than 40 years of experience in all aspects of the commercial and corporate aircraft industry. He spent much of that career with Pan American World Airways where he held many high-level management positions including Vice President of Maintenance, Engineering & Logistics.
- **Patrick Donaldson**. Over his aviation career, Donaldson has logged more than 4,000 hours in 12 aircraft types and flown to more than 80 countries both in the military and the civilian sector. He has managed flight departments, sales efforts and represented buyers on over \$130 million dollars worth of aircraft purchases.
- **John Riordan**. From 1981 to 1994, Riordan founded and operated what became the largest mortgage banking operation in the San Francisco Bay area. His experience in asset-based lending includes participation in more than 50,000 transactions. Since 1994 he has provided banking and Real Estate consulting services for many national organizations. Riordan now oversees the CG Aviation Enterprises marketing and aircraft finance divisions.
- **Tom Guilfooy**. In his 18 year business and aviation career, Guilfooy has led numerous sales and business development programs for high profile national and international companies. As commissioner of the airport advisory commission for the City of Scottsdale, he is actively involved in aviation policy matters.

"Swift Air has gained a well-earned reputation as an industry leader in global aircraft management, operational expertise and maintenance support infrastructure," said Patrick Donaldson, Director, CG Aviation Enterprises. "We think Swift Air is uniquely suited to provide aircraft owners with the peace of mind that their aircraft is being managed safely and efficiently with the highest level of service."

**About Swift Aviation Group**

Swift Aviation Group is a Phoenix, Arizona-based company that provides a wide array of aviation services. The company is a fixed base operator (FBO) with a private, luxury terminal at Sky Harbor International Airport that includes two 40,000 square foot hangars for maintenance and storage. Additionally, Swift Aviation Group operates a charter airline under the name Swift Air, LLC with a fleet that consists of three Boeing 737s, and a variety of business jets from top airframe manufacturers such as Cessna, Bombardier and Embraer. Swift Aviation Group also includes an aircraft management division designed to enable aircraft owners increased value for their investment. For more information visit [www.swiftaviation.com](http://www.swiftaviation.com).

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